

LOOK TO THE HORIZON



2026 Annual Meeting



money

FEDERAL CREDIT UNION

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Order of Business

Call to Order

By Board Chair. Secretary ascertains that a quorum is present.

Approval of Minutes

Minutes from 2025 Annual Meeting held on March 19, 2025

Chair's Report

Jason Kaczor, Chair

Treasurer's Report

Trina Mettler, Treasurer

Supervisory Committee Report

Jason Loetterle, Chair

CEO's Report

Linda Fitzgibbons, CEO

Nominating Committee Report and Election of Directors

Trina Mettler, Chair Nominating Committee

Other Business

Adjournment

Core Values

WE BELIEVE IN OUR MEMBERS

Being a member means you own the Credit Union.
We work for you, not stockholders.
Money Federal Credit Union treats everyone with respect and promises to deliver affordable products and services, no matter someone's social or economic situation.



WE BELIEVE IN SERVICE

Credit unions were built on the principle of "Not For Profit, Not For Charity, But For Service", and the philosophy we live by of "People Helping People". We strive to improve our members' lives every day through exceptional customer service and personal connections.



WE BELIEVE IN EDUCATION

We are committed to member and consumer financial education through free financial coaching, participating in reality fairs for high school students, and sharing our knowledge of the industry in our daily interactions.



WE BELIEVE IN THE CREDIT UNION MOVEMENT

We strengthen credit union awareness by providing financial and in-kind resources to others within the credit union community, and by advocating the credit union difference so that the community at large understands and appreciates the unique role that credit unions play. In addition, we participate in local, state, and national cooperative activities and strive to build and strengthen relationships with other sectors of the national cooperative movement.



WE BELIEVE IN COMMUNITY

Through direct financial support, other in-kind contributions, and participation in public service activities, we are committed to being an active partner in our community. We recognize that practicing good corporate citizenship supports the credit union philosophy of "People Helping People" and may help raise the overall level of social and economic well-being of those in our community.



Minutes of 2025 Annual Meeting

March 19, 2025

The 49th annual meeting of the members was held in person in the conference room on the lobby level of the Equitable Towers in Downtown Syracuse, NY.

Call to Order and Remarks of the Chairperson – Jason Kaczor

The meeting was called to order at 12:06 PM in accordance with Article V of the Bylaws. Jasmine Case, the Board Secretary, confirmed that we had a quorum. The next item on the agenda was the approval of the minutes of last year's annual meeting. Ellen McKinnon motioned to waive the reading of the minutes and Lauri Pettit seconded the motion. All those in attendance were in favor of waiving, no opposition and the motion carried. Jason started by expressing thanks and appreciation for the loyalty of the membership to Money FCU. He also thanked the members of the Supervisory Committee, fellow Board members, and the credit union staff, stating that the service provided to the membership is second to none, and none of this would be possible without everyone. Jason highlighted the products and services that the credit union has to offer. He expressed his gratitude to the outstanding service he receives as a member for his sometimes-odd requests, like the need to have \$2 bills. He asked if any member of the audience was also pleased about the level of service you receive, refer a friend to join. He reminded the audience of the four counties that are a part of our membership core. The next item up was the Treasurer's Report. Jasmine Case motioned to suspend an oral review and Kelly Kline seconded the motion. All those in attendance were in favor of suspending, no opposition, and it carried. Lastly, there was the Supervisory Committee Report. Debbie Hauswirth motioned to suspend the oral review and Ellen McKinnon seconded the motion. All those in attendance were in favor of suspending, no opposition and the motion carried. Jason then passed the meeting on to CEO, Linda Fitzgibbons.

CEO Remarks – Linda Fitzgibbons, President & CEO

Linda started off by thanking Jason and the members of the Board, and she thanked everyone for attending. She told the group that hopefully next year our meeting could be held in a bigger space, like what has been available at the Tech Garden. The new Tech Garden space is set to open in September 2025. She extended her gratitude to the staff and all that they do. Linda explained that 2024 was challenging for the staff as we navigated through injuries from a car accident, a cancer diagnosis and the loss of parents. On top of these challenges, 2 employees left, and we have been working to train the new employees. Training new employees takes a lot of energy to make sure we get it right, for the new employee, the members and the credit union. She informed the group that we are very close to offering the ability to use our debit cards within the electronic wallets for Apple Pay, Google Pay and Samsung Pay. We are hopeful that this exciting enhancement will be in the member's hands by the end of the 3rd Quarter of 2025. She mentioned that this offering is possible because of a grant we received from the New York Credit Union foundation.

Linda briefly touched on the possibility of replacing the scholarship offering with a program that is more meaningful and engaging to more of our teen members. Lastly, she mentioned that all audits performed in 2024 were positive with strong results and that the NCUA exam is currently underway. In closing she described the credit union as a "boutique business" – we offer a very intimate experience for all who contact the credit union. She asked attendees to help us grow by sharing what we do.

Nominating Committee – Jason Loetterle, Committee Chair

Jason was unable to attend the meeting at the last minute therefore Linda filled in. She explained that the terms of two Board members were expiring, Trina Mettler and Ellen McKinnon. The Nominating Committee presented these candidates for election to new three-year terms: Trina Mettler and Ellen McKinnon. Linda opened the nominations to the floor, asking twice, and no other nominations were offered. She then put the slate of candidates to a vote by a motion made by Cheryl Crawford-Behm and seconded by Jasmine Case. All were in favor and the motion carried.

Linda then turned the meeting back over to Jason Kaczor who made the call for any new business to be brought; nothing was presented. Jason lastly accepted the motion to adjourn by Ellen McKinnon and seconded by Kelly Kline. The meeting adjourned at 12:19 PM.

Respectfully submitted,
Attest



Jasmine Case, Secretary



Jason Kaczor, Chair

Chair's Report

March 18, 2026

Dear Members,

2025 was a year of tremendous change and new beginnings for Money Federal Credit Union. The credit union found a new location and moved out of "The Towers" after almost half a century. The dust has settled in our new digs in the Barclay Damon building and members can make use of the reserved spots for Money Federal Credit Union in the attached garage on South Warren Street.

Our employees are enjoying their new space as well, and we invite you to pay them a visit and check out the new branch. I am sure you will find the same warm welcome, albeit at a new spot in Downtown Syracuse.

We also welcomed two new employees to the team last year, so when you call, chat, text, or visit, you may interact with Sabrina Phillips, our Teller, or Erica Ravella, our Marketing Specialist. Each of them brings their expertise and fresh perspectives to our business, and we wish them a fulfilling career here.

What has not changed is our commitment to providing you with personalized banking services. We understand that each of you have a plethora of choices when it comes to your financial lives, and we appreciate the trust you have placed in us and work every day to remain your financial institution of choice.

On behalf of my fellow Directors on the Board, I welcome your feedback and hope you continue to find the "credit union difference" – people helping people – in our every interaction with you. Respectfully submitted,

A handwritten signature in black ink, appearing to read 'JK', with a long horizontal flourish extending to the right.

Jason Kaczor, Chair
Money Federal Credit Union

Treasurer's Report

March 18, 2026

The 2025 financial statements following this report reflect another positive year for Money FCU. 2025's net income far exceeded our forecast, which was for a net loss.

We ended the year at \$51 million in assets, no change from year end 2024.

We continue to purchase safe investment products with the credit union's excess liquidity (funds not loaned out,) and structure our loan rates for members competitively. Total net worth ended the year at \$5.6 million.

MFCU approved \$8.8 million in loan applications in 2025, up \$2.9M from 2024, and booked \$5.8 million of those. We reviewed 449 applications during the year and approved 309 of them for a 69% approval ratio; volume increased 4% in 2025. The loan portfolio decreased \$1.3 million year over year. MFCU charged off \$48,154 in bad loans in 2025, \$442 more than the year before, and recovered \$13,880 in previously charged-off loans. The balance in the loan loss reserve is expected to be sufficient to cover future losses.

Interest rates decreased in 2025. The Fed is expected to reduce interest rates further in 2026. MFCU paid \$444,217 in dividends to members in 2025, \$157,277 less than the amount paid the prior year.

The projection for 2026 reflects no net asset growth, as MFCU continues to compete for members, loans, and deposit business in a saturated market for financial services. Borrowing is projected to remain constant. We intend to compete for members and loan business by setting rates as competitively as possible in the local market.

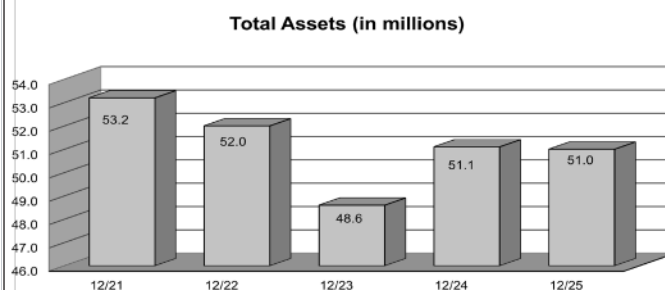
Respectfully submitted,

A handwritten signature in black ink, appearing to read "Trina Mettler", written in a cursive style.

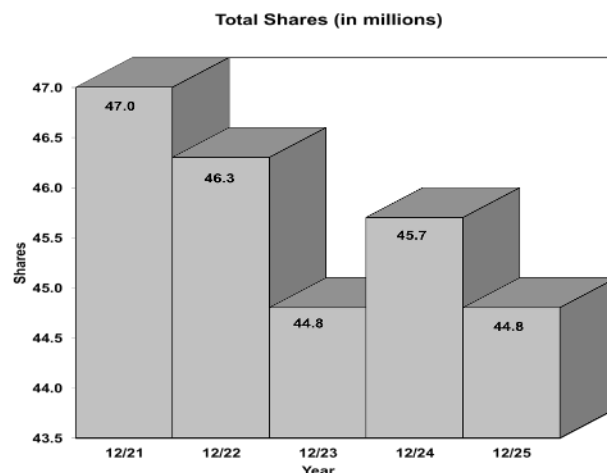
Trina Mettler, Treasurer
Money Federal Credit Union

Treasurer's Report Continued

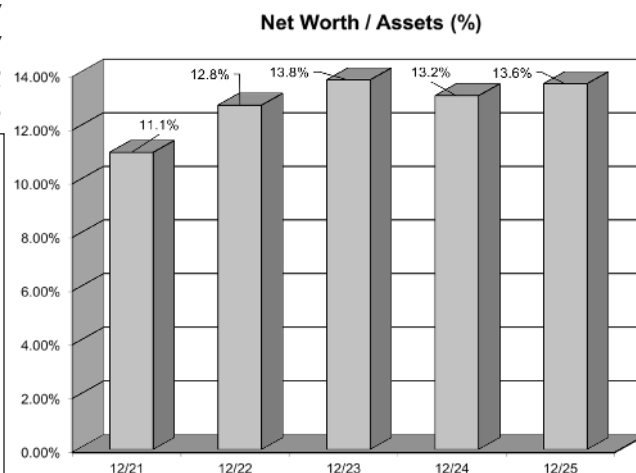
Statement of Condition	12/31/25	12/31/24
Cash	291,476	250,397
Investments	27,988,710	27,160,153
Total Loans	21,750,214	23,104,661
Reserve for Loan Losses	(182,733)	(178,192)
Total Net Loans	21,567,481	22,926,469
Other Assets	1,189,577	750,595
Total Assets	51,037,244	51,087,614
Total Shares	44,845,758	45,721,015
Other Liabilities	573,030	763,529
Net Worth	5,618,455	4,603,070
Total Liabilities and Net Worth	51,037,244	51,087,614



Statement of Income	12/31/25	12/31/24
Interest Income Investments	580,853	462,435
Interest Income on Loans	1,268,234	1,287,801
Other Operating Income	197,683	205,194
Total Operating Income	2,046,771	1,955,429
Total Dividend Expense	444,217	601,494
Provision for Loan Losses	38,815	29,884
Salaries and Benefits	717,245	680,594
Travel and Education	625	1,330
Association Dues	7,797	7,606
Office Occupancy	75,307	86,175
Office Operations	86,251	84,193
Marketing/Business Development	17,654	8,979
Loan Servicing	77,212	76,135
Professional & Outside Services	319,738	300,499
Other Expenses	37,724	46,417
Total Operating Expenses	1,339,554	1,291,927
Non-Operating Income/(Exp)	834	1,472
Net Income	225,019	33,596

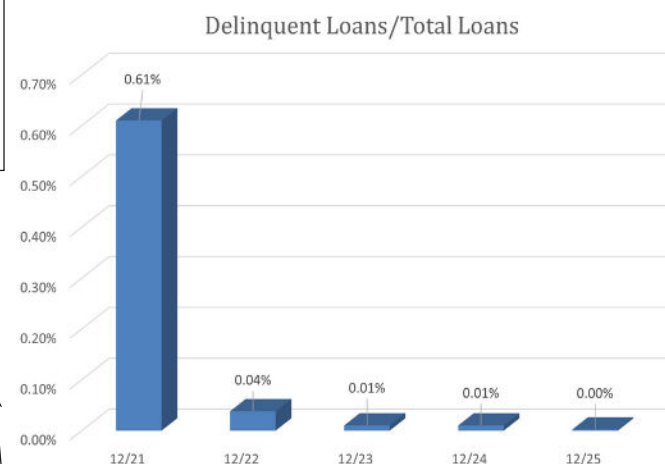
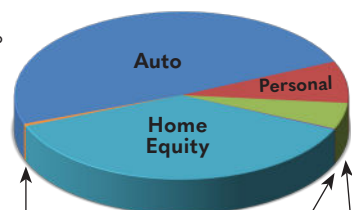


Key Ratios and Information	12/31/25	12/31/24
Net Worth/Total Assets	13.63	13.18%
Delinquent Loans (60+)/Total Loans	0.24	0.75%
Net Chargeoffs/Average Loans	0.15	0.13%
Gross Income/Average Assets	3.94	3.84%
Cost of Funds/Average Assets	0.85	1.18%
Net Operating Expenses/Average Assets	2.20	2.13%
Return on Average Assets	0.43	0.07%
Total Loans/Total Shares	48.50	50.53%
Borrowers/Members	37.68	37.71%
Members/F/T Employees	432	432
Average Shares Per Member	12,980	13,241
Share Growth	-1.91	2.10%
Loan Growth	-5.86	-5.69%
Asset Growth	-0.10	5.03%
Members at Year End	3,323	3,453



2025 Loan Approvals (in thousands)

Auto	\$4,215.8	48.96%
Personal Loan	\$697.5	8.10%
Home Enhancement	\$434.4	5.04%
MONEYline	\$16.5	0.19%
Home Equity	\$3,206.9	37.24%
Student Loan	\$39.5	0.46%
OC Mortgage	\$0	0%



Supervisory Committee Report

March 18, 2026

The role of the Supervisory Committee is to ensure that Money FCU is operating within the rules and regulations as prescribed by the National Credit Union Administration (NCUA) and that adequate policies and procedures are in place to adhere to these rules. The committee is also responsible for ensuring that the credit union undergoes an annual review of its operation, either by the Committee, or by an external auditing firm.

During 2025, Money FCU was audited by the accounting firm of Bases Covered Auditing. Their reviews confirmed that the credit union is operating on a sound financial basis, and no significant areas of concern were noted. Suggestions for improvement were documented and presented to the Board of Directors for further action.

Members of Money FCU should feel free to contact a member of the Supervisory Committee concerning questions or comments they may have pertaining to their accounts or the operation of the credit union. Your inquiries will be held in strict confidence. Correspondence can be sent to super@moneyfcu.org.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. Loetterle', with a stylized flourish extending from the end.

Jason Loetterle, Chair
Supervisory Committee

Committee Members:
Whitney Reichel
Mindy Fortino
Jason Loetterle
Two (2) Open positions

Nominating Committee Report

March 18, 2026

Pursuant to our bylaws, the Chair appointed a Nominating Committee to identify and nominate at least one Money Federal Credit Union member for each open Board position. The Board of Directors has seven (7) members. The terms of three (3) members are expiring: Kelly Kline, Jason Loetterle, and Jason Kaczor.

Any member of Money FCU is eligible to serve on the Board unless they have been convicted of a crime involving dishonesty or breach of trust.

The Nominating Committee submits the following slate of candidates to fill the three open vacancies, for a three-year term, until March 2029:

Kelly Kline, Jason Loetterle, and Jason Kaczor

Respectfully submitted,



Trina Mettler - Chair, Nominating Committee

Current Board:

Jason Kaczor – Chair

Ellen McKinnon – Vice Chair

Trina Mettler - Treasurer

Jasmine Case - Secretary

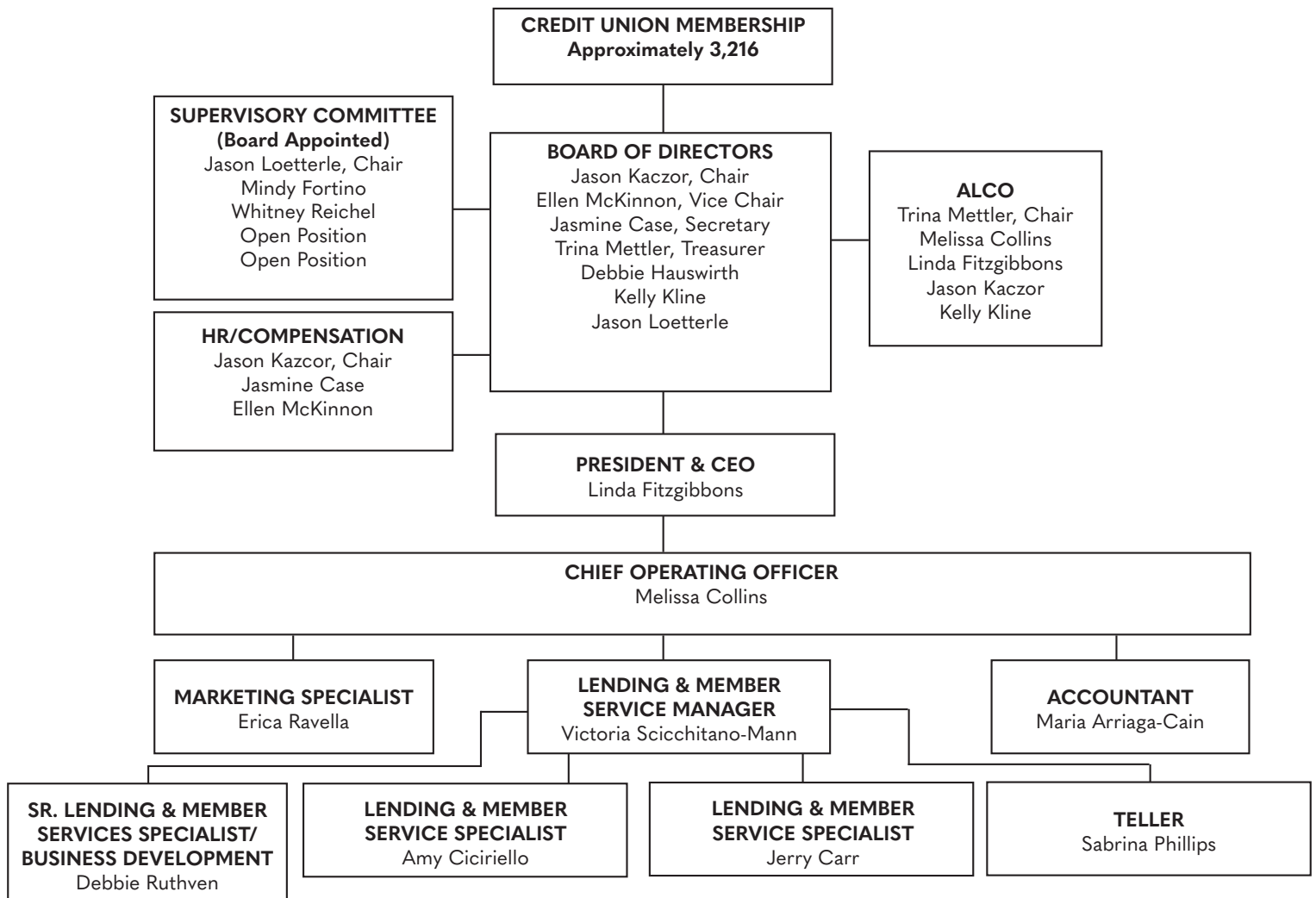
Jason Loetterle - Chair, Supervisory Committee

Deb Hauswirth

Kelly Kline

Organization Chart

As of 3/01/2026



TEMPORARY POSITIONS: None